



# S. Sahoo & Co.

Chartered Accountants

To  
The Members of Board  
LEAD INDIA  
New Delhi- 110048

Dear Sirs/Madam

We have examined the attached Balance Sheet of "LEAD INDIA" (PAN: AAATL1950A) as at 31<sup>st</sup> March 2014 & the related Income & Expenditure Account on the said date.

These financial statements are the responsibility of the LEAD INDIA's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the information and explanation given to us, we are of the opinion that:

- (a) The Balance Sheet gives a true and fair view of the state of affairs of LEAD INDIA, as at 31<sup>st</sup> March, 2014; and
- (b) The Income & Expenditure Account gives a true and fair view of the results of operation of LEAD INDIA for the year ended on the date stated above.

For and on behalf of

S.SAHOO & CO.

CHARTERED ACCOUNTANTS



CA Subhajit Sahoo, FCA  
Partner

Place: New Delhi  
Dated: 20<sup>th</sup> Sep, 2014

MM No. 057426  
FRN: 322952E

**LEAD INDIA**  
M-8 , 3RD FLOOR , GREATER KAILASH PART 1  
NEW DELHI - 110048

AMOUNT IN RS.

BALANCE SHEET AS AT 31ST MARCH, 2014			
	SCHEDULE	2013-14	2012-13
<b>SOURCES OF FUNDS</b>			
<b>I. FUND BALANCES</b>			
A> GENERAL FUND	[01]	46,96,262.50	52,30,708.48
B> CORPUS FUND	[02]	85,34,940.00	85,34,940.00
C> CAPITAL FUND	[03]	10,06,209.00	9,94,229.52
<b>TOTAL</b>	<b>I</b>	<b>1,42,37,411.50</b>	<b>1,47,59,878.00</b>
<b>II. LOAN FUND</b>			
A> SECURED LOAN		-	-
B> UNSECURED LOAN		-	-
<b>TOTAL</b>	<b>II</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>[I + II]</b>	<b>1,42,37,411.50</b>	<b>1,47,59,878.00</b>
<b>APPLICATION OF FUNDS</b>			
<b>I. FIXED ASSETS</b>			
GROSS BLOCK	[04]	41,16,689.00	39,11,757.00
LESS: ACCUMULATED DEPRECIATION		29,58,533.00	27,22,433.48
NET BLOCK		<u>11,58,156.00</u>	<u>11,89,323.52</u>
<b>II. INVESTMENTS</b>			
	[05]	1,18,56,104.00	1,10,92,732.80
<b>III. CURRENT ASSETS, LOAN &amp; ADVANCES</b>			
A> LOAN & ADVANCES	[06]	9,81,510.00	6,18,655.00
B> OTHER CURRENT ASSETS	[07]	4,16,506.90	4,04,103.20
C> CASH & BANK BALANCE	[08]	1,06,62,044.47	73,83,669.52
<b>TOTAL</b>	<b>A</b>	<u>1,20,60,061.37</u>	<u>84,06,427.72</u>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS</b>			
A> CURRENT LIABILITIES	[09]	6,96,957.00	7,60,921.00
B> UNSPENT GRANT BALANCE	[10]	1,01,39,952.87	51,67,685.04
<b>TOTAL</b>	<b>B</b>	<u>1,08,36,909.87</u>	<u>59,28,606.04</u>
NET CURRENT ASSETS	[A - B]	12,23,151.50	24,77,821.68
<b>TOTAL</b>	<b>[I+II+III]</b>	<b>1,42,37,411.50</b>	<b>1,47,59,878.00</b>

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

[30]

THE SCHEDULE REFERRED TO ABOVE FROM AN INTEGRAL PART OF THE BALANCE SHEET.

INTERMS OF OUR REPORT ON EVEN DATE FORM 10B ATTACHED

FOR & ON BEHALF :  
S.SAHOO & CO.  
CHARTERED ACCOUNTANTS

FOR:  
LEAD INDIA

CA SUBHJIT SAHOO FCA  
PARTNER  
MM No. 057426

DIRECTOR  
( PROGRAM & OPERATION )

TREASURER

PLACE : NEW DELHI  
DATE : SEPTEMBER 20, 2014



**LEAD INDIA**  
**M-8 , 3RD FLOOR , GREATER KAILASH PART 1**  
**NEW DELHI - 110048**

AMOUNT IN RS.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014			
	SCHEDULE	2013-14	2012-13
<b>I. INCOME</b>			
GRANT-IN-AID	[11]	2,11,59,334.80	1,21,41,068.49
INTEREST INCOME		3,86,548.00	3,96,284.00
INCOME FROM INVESTMENT		8,52,224.90	7,75,532.00
OTHER INCOME	[12]	1,06,675.00	1,79,648.28
<b>TOTAL</b>	<b>I</b>	<b>2,25,04,782.70</b>	<b>1,34,92,532.77</b>
<b>II. EXPENDITURE</b>			
ADMINISTRATION EXPENSES	[13]	12,99,746.88	10,77,994.55
PROJECT EXPENSES	[14]	2,04,42,466.80	1,13,79,216.49
GIZ PROJECT EXPENSES	[15]	3,91,705.00	-
HUDCO PROJECT	[16]	66,631.00	-
MOEF PROJECT	[17]	3,48,866.00	-
BUSINESS DEVELOPMENT	[18]	36,902.00	-
WAPCOS	[19]	28,954.00	-
TRAINING ACTIVITIES	[20]	1,000.00	4,20,479.00
GOVERNANCE EXPENSES	[21]	2,30,564.00	37,935.00
WEB DEVELOPMENT EXPENSES		2,551.00	8,282.18
DEPRECIATION	[04]	2,36,099.52	2,74,084.78
LESS: DEPRECIATION TRANSFERRED TO CAPITAL FUND	[03]	46,257.52	2,38,344.78
<b>TOTAL</b>	<b>II</b>	<b>2,30,39,228.68</b>	<b>1,29,59,647.22</b>

**III. EXCESS OF INCOME OVER EXPENDITURE**  
**TRANSFERRED TO BALANCE SHEET** [I-II] (5,34,445.98) 5,32,885.55

**SIGNIFICANT ACCOUNTING POLICIES AND**  
**NOTES TO ACCOUNTS** [30]

THE SCHEDULE REFERRED TO ABOVE FROM AN  
 INTEGRAL PART OF INCOME & EXPENDITURE ACCOUNT

INTERMS OF OUR REPORT ON EVEN DATE  
 FORM 10B ATTACHED

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**CA SUBHJIT SAHOO FCA**  
 PARTNER  
 MM No. 057426

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**LEAD INDIA**

**DIRECTOR**  
 (PROGRAM & OPERATION)

**TREASURER**

PLACE : NEW DELHI  
 DATE : SEPTEMBER 20 , 2014

**LEAD INDIA**  
**M-8 , 3RD FLOOR , GREATER KAILASH PART 1**  
**NEW DELHI - 110048**

AMOUNT IN RS.

**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014**

	SCHEDULE	2013-14	2012-13
<b>OPENING BALANCE</b>			
CASH-IN-HAND		87,214.00	46,813.00
CASH AT BANK		72,97,705.52	75,24,596.69
INVESTMENT		-	1,00,34,847.00
		73,84,919.52	1,76,06,256.69
GRANT RECEIVED	[22]	2,61,31,602.63	1,22,93,122.77
BANK INTEREST		4,56,703.00	3,96,284.00
INCOME FROM INVESTMENTS		7,79,603.00	7,75,532.00
OTHER RECEIPTS	[23]	28,095.00	1,79,648.28
ADVANCE & DEPOSIT RECEIVED (NET)		5,88,051.10	4,85,596.00
		2,79,84,054.73	1,41,30,183.05
<b>TOTAL</b>	<b>I</b>	3,53,68,974.25	3,17,36,439.74

ADMINISTRATION EXPENSES	[24]	12,66,437.88	9,76,870.55
PROJECT EXPENSES	[25]	2,00,66,128.00	1,13,79,216.49
GIZ PROJECT	[26]	3,66,460.00	-
HUDCO PROJECT	[27]	66,631.00	-
MOEF PROJECT	[28]	3,03,066.00	-
BUSINESS DEVELOPMENT		36,902.00	-
TRAINING ACTIVITIES		1,000.00	4,20,479.00
GOVERNANCE EXPENSES	[29]	2,05,319.00	37,935.00
WEB DEVELOPMENT EXPENSES		2,551.00	8,282.18
PROJECT & OTHER ADVANCE & TDS		9,11,702.00	4,10,004.20
CURRENT LIABILITIES PAID		5,45,050.00	-
		2,37,71,246.88	1,32,32,787.42

CAPITAL EXPENSES	9,68,302.90	26,000.00
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**CLOSING BALANCE**

CASH-IN-HAND	59,599.00	87,214.00
CASH AT BANK - CITI BANK	1,02,04,512	55,36,387.52
SBI BANK (DELHI)	3,04,504	23,205.00
SBI (ORISSA)	60,809	17,38,113.00
INVESTMENT	-	1,10,92,732.80
	1,06,29,424.47	1,84,77,652.32

<b>TOTAL</b>	<b>II</b>	3,53,68,974.25	3,17,36,439.74
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**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

[30]

THE SCHEDULE REFERRED TO ABOVE FROM AN INTEGRAL PART OF INCOME & EXPENDITURE ACCOUNT

IN TERMS OF OUR REPORT ON EVEN DATE FORM 10B ATTACHED

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**LEAD INDIA**

DIRECTOR  
 (PROGRAM & OPERATION)

TREASURER

PLACE : NEW DELHI  
 DATE : SEPTEMBER 20, 2014



*(Signature)*  
 DIRECTOR  
 (PROGRAM & OPERATION)

*(Signature)*  
 TREASURER